



MONEY WHEN YOU NEED IT MOST

## SHRIRAM CITY UNION FINANCE LIMITED

REGD.OFFICE:

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2008

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	Income from operations	24080	16061	66535	42659	61056
	Other operating income	88	111	432	406	476
	<b>Total</b>	<b>24168</b>	<b>16172</b>	<b>66967</b>	<b>43065</b>	<b>61532</b>
2	Expenditure					
	Employees Cost	896	624	2774	1271	2275
	Depreciation	238	168	735	448	1127
	Provisions & write offs	1946	1236	5388	3478	5094
	Brokerage and Commission	2447	2358	6023	5996	6192
	Other expenditure	2029	1708	8290	5801	9895
	<b>Total</b>	<b>7556</b>	<b>6094</b>	<b>23210</b>	<b>16994</b>	<b>24583</b>
3	Profit from Operations before other income and Interest	16612	10078	43757	26071	36949
4	Other Income	56	118	236	629	787
5	Profit before Interest (3+4)	16668	10196	43993	26700	37736
6	Interest	12649	6314	31015	16565	25037
7	Profit Before Tax (5-6)	4019	3882	12978	10135	12699
8	Tax expenses (including Deferred Tax and Fringe Benefit Tax)	1425	1375	4550	3528	3935
9	<b>Profit after Tax (7-8)</b>	<b>2594</b>	<b>2507</b>	<b>8428</b>	<b>6607</b>	<b>8764</b>
10	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4585	3910	4585	3910	4116
11	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year					37761
12	Earning Per Share (Not annualised)					
	Basic (Rs.)	5.64	6.30	18.62	16.58	21.95
	Diluted (Rs.)	4.83	6.25	16.30	16.43	21.74
13	Public Shareholding					
	- Number of shares	22,486,838	19,235,973	22,486,838	19,235,973	19,235,973
	- Percentage of shareholding	49.04%	49.20%	49.04%	49.20%	46.74%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	<b>Segment Revenue:</b>					
	a) Financing Activities	24136	16179	66771	43288	61843
	b) Unallocated reconciling items	88	111	432	406	476
	<b>Total Income</b>	<b>24224</b>	<b>16290</b>	<b>67203</b>	<b>43694</b>	<b>62319</b>
2	<b>Segment Results (Profit before tax and after interest on Financing Segment)</b>					
	a) Financing Activities	4262	3946	13419	10259	13366
	b) Unallocated reconciling items	(180)	17	(237)	125	(347)
	<b>Total</b>	<b>4082</b>	<b>3963</b>	<b>13182</b>	<b>10384</b>	<b>13019</b>
	Less: Interest on Unallocated reconciling items	63	81	204	249	321
	<b>Total profit before Tax</b>	<b>4019</b>	<b>3882</b>	<b>12978</b>	<b>10135</b>	<b>12698</b>
3	<b>Capital Employed</b>					
	a) Financing Activities	60659	33460	60659	33460	38633
	b) Unallocated reconciling items	9082	5090	9082	5090	4018
	<b>Total</b>	<b>69741</b>	<b>38550</b>	<b>69741</b>	<b>38550</b>	<b>42651</b>

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2009 and January 31, 2009.
- The unaudited financial results for the quarter ended December 31, 2008 have been subjected to limited review by the auditors.
- The Company has fully provided the Mark to Market (MTM) losses for the outstanding derivative transaction. Interest expense for the quarter ended December 31, 2008 includes a MTM loss of Rs. 992.28 lacs. The MTM losses provided as on December 31, 2008 for the derivatives maturing upto December 2013 is Rs. 2179.59 lacs.
- The Board of Directors at their meeting held on October 30, 2008 declared an interim dividend of 10% (Re 1/- per equity share of Rs.10/- each) for the financial year 2008-09 and fixed the record date as November 18, 2008. The interim dividend was paid on November 28, 2008.
- The Company allotted 6800 equity shares of Rs.10/- each to its employees under the Company's Employee Stock Option Scheme at the Remuneration and Compensation Committee Meeting held on January 30, 2009.
- During the quarter ended December 31, 2008 the Company has not received any complaints from the shareholders and there was no outstanding complaints as on December 31, 2008.
- The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

As per our Limited Review report of even date

By order of the Board  
For Shriram City Union Finance Limited

Pijush Kumar Gupta  
Partner  
Membership No : 015139  
For & on behalf of Pijush Gupta & Co.  
Chartered Accountants

Place : Chennai  
Date : January 31, 2009

R. Kannan  
Managing Director